

VALUATION AND FOREIGN CURRENCY ENDORSEMENT – USD

This Endorsement Changes the Policy or the Bond. Please Read It Carefully.

Certain words and phrases that appear in bold have special meaning as defined below or in the Form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Endorsement; these titles have only been inserted for ease of reading.

This Endorsement is attached to all Forms and/or Endorsements forming part of this Policy or Bond and is subject to all terms, conditions, limitations and exclusions of such Forms and/or Endorsements.

Notwithstanding any provision to the contrary contained under this Policy or Bond, it is agreed that:

1. All premiums, limits of liability, amounts of insurance, deductibles, loss and other amounts under this Policy or Bond are expressed and payable in the currency of the United States of America. If a judgment is rendered, a settlement is denominated or any element of loss under this Policy or Bond is stated in a currency other than United States of America dollars, payment under this Policy or Bond shall be made in United States of America dollars at the rate of exchange published by the *Bank of Canada* on the date the judgment becomes final, the amount of the settlement is agreed upon or any element of loss is due, respectively.
2. Any other document issued by the Underwriter or the Insurer effecting a change to this Policy or Bond that may require an additional premium or return in premium, shall be expressed and be transacted in, or payable in the currency of the United States of America.

All other terms and conditions of the Policy or Bond to which this endorsement applies remain unchanged.