

COMMERCIAL UMBRELLA LIABILITY COVERAGE

TOTAL EXCLUSION – WATERCRAFT

This Endorsement Changes the Policy. Please Read It Carefully.

Certain words and phrases that appear in bold have special meaning as defined below or in the Form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

This Endorsement is attached to the Commercial Umbrella Liability Form and is subject to all terms, conditions, limitations and exclusions of such Form.

It is agreed that exclusion 3.3. Watercraft, contained under the section section 3. **CONDITIONAL EXCLUSIONS TO UNDERLYING INSURANCE** of the Commercial Umbrella Liability Form is deleted and replaced by the following:

3.3. **Watercraft**

Bodily injury, property damage, personal injury or advertising injury arising out of the ownership, maintenance, use, operation or entrustment to others by or on behalf of any Insured of any watercraft owned or operated by or rented or loaned to any Insured.

Use includes operation and **loading or unloading**.

This exclusion applies even if the claims against any Insured allege negligence or other wrongdoing in the supervision, hiring, employment, training or monitoring of others by that Insured, if the **occurrence** or offense which caused the **bodily injury, property damage, personal injury or advertising injury** involved the ownership, maintenance, use, operation or entrustment to others of any watercraft that is owned or operated by or rented or loaned to any Insured.

All other terms and conditions of the Policy remain unchanged.