

COMMERCIAL UMBRELLA LIABILITY COVERAGE

EXCLUSION – ROLLING STOCK – RAILROAD CONSTRUCTION

This Endorsement Changes the Policy. Please Read It Carefully.

Certain words and phrases that appear in bold have special meaning as defined below or in the Form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

This Endorsement is attached to the Commercial Umbrella Liability Form and is subject to all terms, conditions, limitations and exclusions of such Form

It is agreed that the following exclusion is added to the **EXCLUSIONS** section of the Commercial Umbrella Liability Policy Form:

This insurance does not apply to:

Bodily injury or **property damage** arising out of the movement of rolling stock, except rolling stock assigned to the job while at the jobsite, with respect to construction or maintenance operations performed by railroads including the laying, relaying or removal of tracks or maintenance of the way.

All other terms and conditions of the Policy remain unchanged.