

COMMERCIAL UMBRELLA LIABILITY COVERAGE

EXCLUSION – FIDUCIARY OR REPRESENTATIVE LIABILITY OF FINANCIAL INSTITUTIONS

This Endorsement Changes the Policy. Please Read It Carefully.

Certain words and phrases that appear in bold have special meaning as defined below or in the Form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

This Endorsement is attached to the Commercial Umbrella Liability Form and is subject to all terms, conditions, limitations and exclusions of such Form.

It is agreed that the following exclusion is added to the **EXCLUSIONS** section of the Commercial Umbrella Liability Policy Form:

This insurance does not apply to:

Bodily injury, property damage or personal injury and advertising injury arising out of the ownership, maintenance or use, including all related operations, of property for which you are acting in a fiduciary or representative capacity.

All other terms and conditions of the Policy remain unchanged.