

## COMMERCIAL UMBRELLA LIABILITY COVERAGE

### MULTINATIONAL PROGRAM – COMBINED LIMITS AND REIMBURSEMENT TO INSURER – SPECIAL CONDITION

This Endorsement Changes this Policy. Please Read It Carefully.

This Endorsement is attached to the Commercial Umbrella Coverage Form and is subject to all terms, conditions, limitations and exclusions of such Form.

Certain words and phrases that appear in bold have special meaning as defined below or in the Form to which this Endorsement is attached.

It is agreed that the following is added to **SECTION IV – SPECIAL CONDITIONS** of the Commercial Umbrella Coverage Form:

#### **COMBINED LIMITS AND REIMBURSEMENT TO INSURER**

If any underlying liability insurance listed on the Declaration Page(s) lists a Multinational Program – Master Policy Extension Endorsement, it shall be designated as a Master Underlying Policy. In such case, in no event will our liability exceed the combined total of the Aggregate Limits shown on the Declaration Page(s) for such Master Underlying Policy and the present Commercial Umbrella Coverage Form. The calculation of and inclusions within such Limits shall be in accord with the said Multinational Program – Master Policy Extension Endorsement.

For determining excess of limits responsibility under the said Multinational Program – Master Policy Extension Endorsement, the First Named Insured shown in the Declaration Page(s) of the Master Underlying Policy shall reimburse us in respect of any excess amount paid over the combined Aggregate Limits of the Master Underlying Policy and the Commercial Umbrella Coverage Form.

All other terms, conditions and limitations of this Policy shall remain unchanged.