

MULTINATIONAL PROGRAM – MASTER POLICY EXTENSION FOLLOWING FORM

This Endorsement Changes this Policy. Please Read It Carefully.

This Endorsement is attached to the Commercial Umbrella Liability Form and is subject to all terms, conditions, limitations and exclusions of such Form.

Certain words and phrases that appear in bold have special meaning as defined below or in the Form to which this Endorsement is attached.

If the underlying liability insurance listed on the Declaration Page(s) lists a Multinational Program – Master Policy Extension, then the Commercial Umbrella Liability Form to which this Endorsement is attached shall extend the benefit of the umbrella policy on the same basis as provided for in the said Multinational Program – Master Policy Extension.

For determining excess of limits responsibility under the said Multinational Program – Master Policy Extension when this Endorsement applies, the First Named Insured shown in the Declaration Page(s) of the underlying **“Master Policy”** shall reimburse us in respect of any excess amount paid over the combined aggregate limit of the said underlying **“Master Policy”** and the Commercial Umbrella Liability Form to which this Endorsement is attached when it applies.

In no event will our liability exceed the combined total of the aggregate limits shown on the Declaration Page(s) for the underlying **“Master Policy”** and the Commercial Umbrella Liability Form to which this Endorsement is attached. The calculation of and inclusions within such limits shall be in accord with the said Multinational Program – Master Policy Extension.

All other terms, conditions and limitations of this Policy shall remain unchanged.