

## SOCIAL ENGINEERING ENDORSEMENT – CALL BACK PROVISION

THIS ENDORSEMENT CHANGES THE CRIME COVERAGE SECTION. PLEASE READ IT CAREFULLY.

It is agreed that:

- (1) Section I. **INSURING AGREEMENTS**, Insuring Agreement (I) **Social Engineering Fraud Coverage**, of the Crime Coverage Section is deleted and replaced as follows:

The Underwriter will pay the **Named Organization** for direct loss sustained by the **Organization** resulting from an **Organization** having transferred, paid or delivered any **Money, Securities or Other Property** as the direct result of **Social Engineering Fraud** committed by a person purporting to be a **Vendor, a Client or an Employee** who was authorized by the **Organization** to instruct other **Employees** to transfer **Money, Securities or Other Property**; provided, that prior to transferring, paying or delivering **Money, Securities or Other Property**, an **Employee** verified the **Transfer Instruction** according to a pre-arranged callback or other established verification procedure before acting upon such **Transfer Instruction**. Such verification must be recorded, logged or otherwise documented by the **Organization**.

- (2) Section **VIII. CONDITIONS APPLICABLE TO ALL INSURING AGREEMENTS** (B)(1) of the Crime Coverage Section is amended to include the following as subparagraph (f) thereof:

- (f) solely with respect to Insuring Agreement (I) **Social Engineering Fraud Coverage**, of this Coverage Section, furnish an electronic recording or other documentation evidencing verification of the applicable **Transfer Instruction**.

All other terms, conditions and limitations of this Policy shall remain unchanged.