

## PENSION FUNDS & DEFINITION OF EMPLOYEE

This Endorsement Changes The Bond. Please Read it Carefully.

Certain words and phrases that appear in bold have special meaning as defined in the Intact form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

In consideration of the payment of the premium, it is hereby understood and agreed that "**Employee**" as used in the attached "**Bond**" shall include any natural person who is a director or trustee of the "**Insured**" while such director or trustee is engaged in handling funds or other property of any Employee Welfare or Pension Benefit Plan owned, controlled or operated by the "**Insured**" or any natural person who is a trustee, manager, officer or employee of any such plan.

All other terms and conditions of the policy remain unchanged.