PROOF OF LOSS – SECURITIES IN BOOK ENTRY

This Endorsement Changes The Bond. Please Read it Carefully.

Certain words and phrases that appear in bold have special meaning as defined in the Intact form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

In consideration of the payment of the premium, it is hereby understood and agreed that sub-paragraph (c) of Section 5. NOTICE/PROOF – LEGAL PROCEEDINGS AGAINST UNDERWRITER is deleted in its entirety and replaced by the following:

"Lost Certificated Securities" listed in a proof of loss shall be identified by certificate or bond numbers if such securities were issued therewith or, if held in book entry form or in bulk by the issuer, clearing agency or custodian, such securities listed in a proof of loss may be identified by the presentation of the statement(s) of such issuers, clearing agency or custodian reflecting the "Insured's" interest therein.

All other terms and conditions of the policy remain unchanged.