

WAIVER OF PREMIUM – LOST INSTRUMENT BONDS

This Endorsement Changes The Bond. Please Read it Carefully.

Certain words and phrases that appear in bold have special meaning as defined in the Intact form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

In consideration of the payment of the premium, it is hereby understood and agreed that:

1. **Section 11. DEDUCTIBLE AMOUNT** of the attached “**Bond**” is amended by the substitution of a semicolon for the period at the conclusion of the first paragraph and the addition of the following:
but this paragraph shall not apply under **Insuring Agreements B or C** to any loss consisting solely of “**Property**” replaceable by issuance of a Lost Instrument Bond or “**Bonds**”. In consideration of the “**Underwriter’s**” agreement to waive the applicability of this paragraph to losses under **Insuring Agreements B or C** as aforesaid, the “**Insured**” agrees to indemnify the “**Underwriter**” under or in connection with the issuance of Lost Instrument Bonds to secure replacement securities as aforesaid to an amount of the Deductible Amount as to any one loss.
2. The premium for Lost Instrument Bonds issued in connection with losses covered under the attached “**Bond**”, including the Deductible Amount, shall be waived.

All other terms and conditions of the policy remain unchanged.