

FACSIMILE SIGNATURES (NYSE)

This Endorsement Changes The Bond. Please Read it Carefully.

Certain words and phrases that appear in bold have special meaning as defined in the Intact form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

In consideration of the payment of the premium, it is hereby understood and agreed that:

1. The attached "**Bond**" is amended by adding an additional **Insuring Agreement** as follows:

FACIMILE SIGNATURES INSURING AGREEMENT

Loss resulting directly from the fact that an issuer of securities, transfer agent, bank, banker or trust company received from the Insured or the New York Stock Exchange specimen copies of the "**Insured's**" mechanically reproduced facsimile signature and acted in reliance upon any false, fraudulent or unauthorized reproduction of such facsimile signature, whether such facsimile signature is the facsimile signature duly adopted by the "**Insured**" or is one resembling or purporting to be such facsimile signature, regardless of by whom or by what means the same may have been imprinted, and whether or not such loss is sustained by reason of the "**Insured's**" having entered into an agreement to be legally liable when such facsimile signature or one resembling or purporting to be such facsimile signature is used, provided, however; that:

- (1) such facsimile signature is used on a document;
 - (a) as the signature to an assignment or other instrument authorizing or effecting the transfer of shares of stock, or other registered securities, which may now or at any time hereafter be registered in the name of the "**Insured**" on the books of the association, company or corporation issuing the same; or
 - (b) as the signature to a power of substitution, designating a substitute or substitutes to make the actual transfer on the books of the issuer of shares of stock, or other registered securities, in respect of which the "**Insured**" may now or at any time hereafter be named as attorney to effect said transfer, whether said power of substitution is embodied in an endorsement on the certificate for said shares of stock or other registered security or in a separate instrument;
 - (2) the New York Stock Exchange has not interposed any objections to the use by the "**Insured**" of such facsimile signature and such agreement, if any, was required by the said Exchange as a condition to its failing to interpose any such objection; and
 - (3) this **Insuring Agreement** shall not apply to any "**Certificated Securities**" which are "**Counterfeit**".
2. Sub-paragraphs (a) and (e) of **Section 2. EXCLUSIONS** of the attached "**Bond**" shall not apply to this **Insuring Agreement**.

All other terms and conditions of this Policy remain unchanged.