

EXCLUSION – INDUSTRIAL AGENTS ENDORSEMENT

This Endorsement Changes The Bond. Please Read it Carefully.

Certain words and phrases that appear in bold have special meaning as defined in the Intact form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

Notwithstanding any contrary provision contained under this “**Bond**”, it is hereby understood and agreed that the “**Underwriter**” shall not be liable under the attached “**Bond**” on account of any loss or losses through acts or omissions of one or more of the agents of the “**Insured**”, and the “**Underwriter**” shall not be liable under the attached “**Bond**” on account of any loss of “**Property**”, as defined therein, while such “**Property**” is in the possession, custody or control of such agents.

All other terms and conditions of this Policy remain unchanged.