

## FOREIGN AGENTS EXCLUSION

This Endorsement Changes The Bond. Please Read it Carefully.

Certain words and phrases that appear in bold have special meaning as defined in the Intact form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

In consideration of the payment of the premium, it is hereby understood and agreed that:

1. Notwithstanding any contrary provision contained under the attached "**Bond**", it is agreed that **Insuring Agreement A** and **Insuring Agreement B** shall not apply to any loss or losses:
  - (a) caused by any of the "**general agents**", "**soliciting agents**" or "**servicing agents**" of the "**Insured**" located outside of Canada or by the partners, officers or employees of such agents or in which such agents or the partners, officers or employees of such agents are concerned or implicated; or
  - (b) occurring in the offices of such agents.
2. This Endorsement applies to loss sustained at any time but discovered after 12:01 a.m. standard time on the effective date as specified in this Endorsement.

All other terms and conditions of this Policy remain unchanged.