

COUNTERSIGNATURE OF CHEQUES EXCLUSION

This Endorsement Changes The Bond. Please Read it Carefully.

Certain words and phrases that appear in bold have special meaning as defined in the Intact form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

Notwithstanding any contrary provision contained under this “**Bond**”, it is hereby understood and agreed that the “**Underwriter**” shall not be liable under the attached “**Bond**” for loss or losses resulting directly or indirectly through any fraudulent or dishonest acts committed:

- i) by an “**Employee**” as a result of his or her sole signature on cheque(s) or similar written instruments;
- ii) as a result of the production of cheque(s) by an “**Employee**” having sole access or control over cheque signing or cheque writing machines; or
- iii) on a transfer account as a result of “**Employee**” having sole access or control.

All other terms and conditions of this Policy remain unchanged.