

THIRD PARTY ADMINISTRATOR

This Endorsement Changes The Bond. Please Read it Carefully.

Certain words and phrases that appear in bold have special meaning as defined in the Intact form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

In consideration of the payment of the premium, it is hereby understood and agreed that:

1. Each administrative agent or third party agent or self-administrative group (hereinafter referred to as "third party administrator"), shall, while performing services for the "**Insured**", be deemed to be an "**Employee**" as defined in the attached "**Bond**". Each such third party administrator, and the partners, officers and employees of such third party administrator shall, collectively, be deemed to be one "**Employee**" for all the purposes of the attached "**Bond**".
2. If said third party administrator carries or holds any other insurance or other indemnity covering any loss or losses covered under this "**Bond**", the "**Underwriter**" shall be liable hereunder only for that part of such loss or losses which is in excess of the amount recoverable or recovered from such other insurance or indemnity. In no event shall the "**Underwriter**" be liable for more than the Limit of Liability indicated in paragraph 2. above applicable to such loss or losses; subject, nevertheless, to **Section 4. LIMIT OF LIABILITY** of this "**Bond**".
3. The coverage of the attached "**Bond**" shall not apply to any person, who is a partner, officer or employee of any third party administrator covered under such "**Bond**", from and after the time that the "**Insured**" or any partner or officer thereof not in collusion with such person shall have knowledge or information that such person has committed any dishonest act, whether such act be committed before or after the time the attached "**Bond**" is effective.
4. The attached "**Bond**" as amended by this Endorsement does not afford coverage in favor of any third party administrator, as aforesaid, and upon payment to the "**Insured**" by the "**Underwriter**" on account of any loss through dishonest acts committed by any of the partners, officers or employees of such third party administrator whether acting alone or in collusion with others, an assignment of such of the "**Insured's**" rights and causes of action as it may have against such third party administrator by reason of such acts so committed shall, to the extent of such payment, be given by the "**Insured**" to the "**Underwriter**", and the "**Insured**" shall execute all papers necessary to secure to the "**Underwriter**" the rights herein provided for.
5. The "**Underwriter's**" total liability for each loss under this Endorsement is limited to the amount stated in the Declaration Page(s) for this Endorsement.
6. The Deductible applicable for each loss is the amount stated in the Declaration Page(s) for this Endorsement.

All other terms and conditions of this Policy remain unchanged.