

FRAUDULENT MORTGAGES

This Endorsement Changes The Bond. Please Read it Carefully.

Certain words and phrases that appear in bold have special meaning as defined in the Intact form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

In consideration of the payment of the premium, it is hereby understood and agreed that:

1. The attached "**Bond**" is amended by inserting an additional **Insuring Agreement** as follows:

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Loss resulting directly from the "**Insured's**" having, in good faith and in the course of business in connection with any loan, accepted or received or acted upon the faith of any real property mortgages, real property deeds of trust or like instruments pertaining to realty or assignments of such mortgages, deeds of trust or instruments which prove to have been defective by reason of the signature thereon of any person having been obtained through trick, artifice, fraud or false pretenses or the signature on the recorded deed conveying such real property to the mortgagor or grantor of such mortgage or deed of trust having been obtained by or on behalf of such mortgagor or grantor through trick, artifice, fraud or false pretenses.

2. The Loan Exclusion Clause, **Section 2. EXCLUSIONS** sub-paragraph (e), shall not apply to the **Insuring Agreement** set forth in paragraph 1. of this Endorsement.
3. The "**Underwriter's**" total liability for each loss under the foregoing **Fraudulent Mortgages Insuring Agreement**, is limited to the amount stated in the Declaration Page(s) for this Endorsement.
4. The Deductible applicable for each loss is the amount stated in the Declaration Page(s) for this Endorsement.

All other terms and conditions of this Policy remain unchanged.