

LIFESTYLE ADVANTAGE™

This endorsement changes the policy. Please read it carefully.

Words and phrases in bold font or quotation marks have special meaning as defined below or in the form to which this endorsement is attached.

This endorsement applies to the Principal dwelling at this location and is subject to the terms, conditions, limitations, and exclusions that are applicable to the Principal Dwelling form to which this endorsement is attached.

This endorsement applies separately to each location for which Lifestyle Advantage is specified on the Declaration Page(s).

1. Claims Free Protection will allow you to retain your claims free rating when your policy renews after you have had one claim arising out of the coverage for your principal residence and/or its contents.
2. Waiver of Deductible on Your First Loss (up to \$1,000) on your Principal Residence, except for any losses:
 - a) caused by water, windstorm, hail or earthquake, in Alberta;
 - b) caused by water or earthquake, in other provinces.
3. Coverage C – Personal Property is extended to include the following extension:

Resident Health Care Facility Coverage is provided for your family members who are dependent on you for support and reside in a Resident Health Care Facility. We agree that the definition of 'insured' in your policy wording is amended to include a family member. A family member is defined as your parent, son, daughter, brother, sister or spouse.

Resident Health Care Facility means an institution that provides health care services to persons who live on the facility's premises. However, it does not include a hospital, rooming or boarding home, alcoholism or drug addiction rehabilitation facility, orphanage, reformatory or correctional institution or halfway house.
4. In the event of a total loss on your Dwelling Building and/or Additional Buildings under Coverage B, you have the option to receive a cash settlement calculated on a replacement cost basis up to the Dwelling Building and/or Additional Buildings limits as shown on your Coverage Summary Page.

For the purposes of this Section 4., **replacement cost** means the cost to repair or replace the damaged or destroyed building, on the same site, with a building of the same occupancy, constructed with materials of similar quality, within a reasonable time after the damage and without deduction for depreciation.

Single Amount of Insurance and Guaranteed Replacement Cost do not apply in conjunction with this option.

All other terms of the settlement applicable to Coverage A – Dwelling Building and Coverage B – Additional Buildings remain unchanged.
5. In the event of a loss to your Personal Property, you have the option to receive a cash settlement calculated on a replacement cost basis, as defined in your policy. If you choose not to replace your personal property, we will pay you, up to the insurance limit for Personal Property as shown on your Coverage Summary Page, the amount it would cost to replace your personal property, subject to the criteria as described under the heading BASIS OF CLAIM SETTLEMENT – Coverage C – Personal Property of this Form.

Single Amount of Insurance does not apply in conjunction with this option.

All other terms and conditions of the Policy to which this endorsement applies remain unchanged.