

# DRY CLEANERS & LAUNDERERS CUSTOMER PROPERTY ENDORSEMENT

This endorsement applies only to Customer Property, which is defined as personal property of others accepted by the Insured for the performance of work or service thereon. Coverage applies while such property is on the Insured's premises, or in the custody of the Insured's agents, branches or subcontractors or while in transit at the risk of the Insured. The Limits of liability in any one occurrence and the location applicable shown as per the declaration page.

## **Deductibles**

Each claim for loss or damage shall be adjusted separately and from the amount of each such adjusted claim the sum of \$100.00 or the deductible shown on the "declaration page(s)", whichever is greater, shall be deducted. Such deductible shall not apply to loss or damage by fire, lightning, windstorm, hail, explosion, riot, strike, smoke impact by vehicles or aircraft, leakage from fire protection equipment, burglary, hold up or accident involving the transportation conveyance.

## **Perils Insured Against**

This policy insures against all risks of direct physical loss or damage, including confusion of goods resulting therefrom, except as herein provided.

## **Exclusions**

This policy does not insure against loss or damage:

1. To furs or fur garments while in storage or for which a storage charge is made, nor for storage charges thereon that are accrued but un-collectable due to loss or damage;
2. To shipments by mail or parcel post;
3. Caused by wear, tear, moth, vermin, Inherent vice, gradual deterioration, decay and loss of market or loss of use;
4. Caused by theft of property while being held on the Insured's vehicle overnight unless resulting from forcible entry into or exit from (of which there shall be visible evidence) a locked building or compound in which such vehicle is garaged;
5. Caused by Infidelity of or wrongful conversion by the Insured's agents or employees;
6. Caused by mis-delivery, careless destruction of property, mysterious disappearance, storage disclosed upon taking inventory or other unaccountable loss;
7. Caused by seizure, destruction or condemnation under quarantine or customs regulations, confiscation or condemnation by order of any government or public authority; or risks of contraband or illegal transportation or trade.

## **Special Conditions**

1. The Insured agrees that all thefts for which claims are made hereunder will be reported to the Police Department.
2. The Insurer shall not be liable beyond the actual cash value of the property insured at the time any loss or damage occurs and the loss or damage shall be ascertained or estimated according to such actual cash value with proper deduction for depreciation however caused. In addition to the foregoing limits of liability, the Insurer will pay the Insured's customary processing charges that have been earned on such lost or damaged goods for which claim is paid hereunder. In no event however shall the Insurer's liability exceed the applicable limit of liability outlined above.