

DICE PRODUCERS PORTFOLIO MPTV PRODUCERS PORTFOLIO WATERBORNE DEDUCTIBLE

This Endorsement Changes the Policy. Please Read It Carefully.

Certain words and phrases in bold have special meaning as defined below or in the form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this form; these titles have only been inserted for ease of reading.

This Endorsement applies to the Miscellaneous Equipment Coverage Form in the DICE Producers Portfolio Coverage or the Miscellaneous Equipment Coverage Form in the MPTV Producers Portfolio Coverage of the Policy, and is subject to the terms, conditions, limitations and exclusions that are applicable to the DICE Producers Portfolio Forms or the MPTV Producers Portfolio Coverage Forms to which this Endorsement is attached.

1. The following is added to **SECTION III – DEDUCTIBLE**:

1.1. Calculation of the deductible for **covered property** while **waterborne**:

1.1.1. In determining the amount, if any, that we will pay for **covered property** that has sustained loss or damage while **waterborne**, the deductible is the amount shown in the Declarations for Waterborne property.

1.1.2. This deductible provision does not apply to:

1.1.2.1. **Land vehicles** while **waterborne**; or

1.1.2.2. **Covered property** while in or on a watercraft that is entirely ashore on dry land, including the loading and unloading of any such watercraft.

1.1.3. Sub-paragraph 1.2., Calculation of the deductible for property other than **land vehicles**, does not apply to **covered property** while **waterborne**.

2. The following is added to **SECTION V – ADDITIONAL DEFINITIONS** and applies in addition to those definitions as well as the definitions shown in **SECTION III – COMMON DEFINITIONS** of the applicable Special Conditions:

2.1. **Waterborne** means the period of time that:

2.1.1. Begins when the **covered property** is being loaded into or onto a watercraft;

2.1.2. Continues while the **covered property** is in or on that watercraft; and

2.1.3. Ends after the **covered property** has been fully unloaded from that watercraft and is ashore.

All other terms and conditions of the Policy remain unchanged.