CESSATION OF COVERAGE ENDORSEMENT

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

It is agreed that SPECIAL PROVISIONS - Item 15. - Cessation of Coverage of the Contract Works - Builders Risk Form is deleted and replaced with the following:

15. CESSATION OF COVERAGE

This Form ceases to insure, in whole or in part, the insured project:

- 15.1. when the project site is left unattended for more than thirty (30) consecutive days or when construction activity has ceased for more than thirty (30) consecutive days;
- 15.2. one (1) year after the date of substantial performance of work;
- 15.3. on the expiry of this Policy;

whichever first occurs.

All other terms, conditions and limitations of this Policy shall remain unchanged.