AMENDED CONTRACT EXCLUSION

This Endorsement changes the policy. Please read it carefully.

It is agreed that exclusion 7. CONTRACT contained under PART 4 - EXCLUSIONS, has been deleted in its entirety and replaced with the following:

7. CONTRACT

A Claim against the Insured Organization Based upon any actual or alleged breach of any oral or written contract or agreement, or for the liabilities of others assumed under such contract or agreement.

However, this exclusion shall not apply to:

- 7.1. an Employment Practices Wrongful Act;
- 7.2. the extent the Insured Organization would have been liable in the absence of such contract or agreement;
- 7.3. the liability assumed in accordance with the agreement or declaration of trust of the Employee Benefit Plan.

All terms of this policy shall remain unchanged except as otherwise provided in this Endorsement.