CLAIMS BY GOVERNMENT AGENCIES EXCLUSION

This Endorsement changes the policy. Please read it carefully.

It is agreed that the following exclusion is added to PART 4 - EXCLUSIONS of this Policy:

This Policy does not apply to:

CLAIMS BY GOVERNMENT AGENCIES

Claims Based Upon or at the direction of any department, ministry or government agency.

However, this exclusion shall not apply to:

- 1. Insuring Agreement A Insured Person Non-Indemnifiable Liability and Insuring Agreement B Insured Person Indemnifiable Liability, but only with respect to Claims resulting from statutory liability imposed on Executives (for deductions at source, remittances to the government, unpaid salaries or wages, etc.);
- 2. section 7. OUTSIDE DIRECTORSHIP LIABILITY contained under PART 2 EXTENSIONS OF COVERAGE, but only with respect to Claims resulting from statutory liability imposed on Executives (for deductions at source, remittances to the government, unpaid salaries or wages, etc.); and
- 3. Claims resulting from an Employment Practices Wrongful Act.

All terms of this policy shall remain unchanged except as otherwise provided in this Endorsement.