

FINANCIAL GUARANTEE EXCLUSION

This Endorsement changes the policy. Please read it carefully.

It is agreed that the following exclusion is added to **PART 4 - EXCLUSIONS**:

This Policy does not apply to:

FINANCIAL GUARANTEE

Claim Based Upon:

1. express warranties or guarantees the **Insured** has given for the benefit of others, unless the **Insured's** liability would have already existed at law in the absence thereof;
2. estimates of profit;
3. return on capital, financial return or other estimates giving a rise to forecast of financial return; or
4. the failure of the **Insured** to provide financing to a third party.

All terms of this policy shall remain unchanged except as otherwise provided in this Endorsement.