

CRIME COVERAGE

RIBO EXTENSION ENDORSEMENT

This Endorsement Changes the Policy. Please Read It Carefully.

Certain words and phrases that appear in bold have special meaning as defined below or in the Form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

This Endorsement is attached to the Crime 1.0 or Crime 2.0 Form and is subject to all terms, conditions, limitations and exclusions of such Form.

It is agreed that:

1. The Insured and the Insurer hereby agree that with respect to the loss of money, the property of any person, firm, corporation or association purchasing insurance or insurance services from the Insured, for which the Insured is legally liable, the insurance as provided by the terms of this policy shall first apply for the benefit of any such person, firm, corporation or association. The balance of the insurance available, if any, shall apply for the benefit of the Insured. No benefit is extended to an insurance company which may have or assert a right of action for breach of contract for indemnity or contribution other than as a purchaser of insurance or insurance services. In the event the loss of money as insured by the terms of this policy exceeds the Limit of Liability stated, such Limit shall be pro-rated among those sustaining such loss subject to the Limit of Liability first applying for the benefit of those receiving priority of loss payment as stated above. Proof of loss shall be completed by either the duly appointed Trustee, or Receiver Manager, or the Insured if a corporation.
2. With respect only to the loss of money, the property of any person, firm, corporation or association purchasing insurance or insurance services from the Insured:
 - 2.1. the definition of the word "Employee" stated in this policy is extended to include any proprietor, partner, director, officer or shareholder of the business of the Insured;
 - 2.2. there shall be no liability under this Policy as extended by this Endorsement except for the loss of money through the fraudulent or dishonest misappropriation or conversion thereof by any employee to his own use or otherwise, acting alone or in collusion with others.
3. The Insurer hereby agrees to give the Registered Insurance Brokers of Ontario, 401 Bay Street, Suite 1200, Toronto, Ontario M5H 2Y4 written notice of any cancellation, non-renewal, or reduction in the limit of this policy and further agrees that such cancellation, non-renewal, or reduction in the Limit of this policy does not become effective until thirty days after actual receipt of such notice by the Registered Insurance Brokers of Ontario.
4. This endorsement is effective as of 12:01 a.m. standard time from its effective date.

All other terms and conditions of the Policy remain unchanged.