

EQUIPMENT BREAKDOWN ELITE – BUSINESS INTERRUPTION – ORDINARY PAYROLL EXPENSE

This Endorsement Changes the Policy. Please Read It Carefully.

Certain words and phrases that appear in bold have special meaning as defined below or in the Policy to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Endorsement; these titles have only been inserted for ease of reading.

This Endorsement is attached to the Equipment Breakdown Elite Form and is subject to all terms, conditions, limitations and exclusions of such Form.

INSURING AGREEMENT

1. INDEMNITY AGREEMENT

If a number of days is specified in the Declaration Page(s) for **Ordinary Payroll**, the Equipment Breakdown Elite – Business Interruption Endorsement is extended to include the **Insured's Ordinary Payroll** necessary to resume the operations of the **Insured** with the same quality of service which existed immediately preceding the **Accident**. This Coverage shall be limited to the specified number of consecutive days and **Limit of Insurance** indicated in the Declaration Page(s) following the Commencement of Liability.

DEFINITION

For the purpose of this Endorsement:

1. **Ordinary payroll** means the entire payroll for all the **Insured's** employees, except salaries and wages to:

- 1.1. officers;
- 1.2. executives;
- 1.3. managers;
- 1.4. employees under contract; and
- 1.5. other essential or important employees whose services would not be dispensed with should the business be interrupted or interfered with solely as a result of an **Accident**.

All other **EXCLUSIONS**, **SPECIAL PROVISIONS** and **DEFINITIONS** follow the Equipment Breakdown Elite – Business Interruption Endorsement to which this Endorsement is attached and forming part of this Policy.

All other terms and conditions of the Policy to which this Endorsement applies remain unchanged.