

AGRICULTURAL PROPERTY COVERAGE

BUSINESS INTERRUPTION – LUMP SUM PAYMENT

Certain words and phrases that appear in bold have special meaning as defined in the DEFINITIONS Section.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

When an indemnity of more than \$10,000 is payable as a result of a covered loss, having affected **farm buildings, building equipment, farm products** or **livestock** directly related to the Location stated in the Declaration Page(s) to which this form is attached, the Insurer undertakes to pay to the **Insured** as a business interruption, in addition to the loss in direct damage caused to the **farm building, building equipment, farm products** or **livestock**, an automatic lump sum representing the lesser of the following amounts:

1. the amount produced by multiplying the final amount of the claim payment by the percentage stated in the Declaration Page(s); or
2. the amount of insurance specified in the Declaration Page(s);

to cover loss resulting from business interruption. Such additional amount shall be paid as a lump sum.

The **Insured** must proceed with the repair, the replacement, the construction or the reconstruction of the damaged or destroyed **farm building** and/or **building equipment**, if he wishes to benefit from the indemnities foreseen in this Form.

In case of partial loss, if the **Insured** decides not to proceed with the repair, the replacement, the construction or the reconstruction of the damaged or destroyed **farm building** and/or **building equipment**, the payable indemnity shall be limited to 50% of the lesser payable amount stated under either paragraph 1. or 2. hereinabove.

In case of total loss, if the **Insured** decides not to proceed with the repair, the replacement, the construction or the reconstruction of the damaged or destroyed **farm building** and/or **building equipment**, the payable indemnity shall be limited to 50% of the payable amount stated under paragraph 2. hereinabove.

In case of loss having affected **farm products** or **livestock**, the payable indemnity shall be limited to the lesser payable amount stated under either paragraph 1. or 2. hereinabove, notwithstanding if the **Insured** decides to replace such **farm products** or such **livestock** or not.

Notwithstanding any contrary provision contained under this Policy, the indemnity paid under this Form shall not reduce the amounts payable under any other Extra Expense coverage forming part of this Policy.