

STRIKE COVERAGE

SECTION I – COVERAGE

1. INSURING AGREEMENT

We will pay the actual and necessary loss you sustain as **extra expense** due to the interruption, postponement or cancellation of an **insured production**. The interruption, postponement or cancellation must be the direct result of interference by a strike by any party, union, guild or labour group for which you are not a party directly involved in settlement negotiations, during the **term of coverage**.

2. ADDITIONAL EXCLUSIONS

For the purposes of this Coverage, the following exclusions apply in addition to the exclusions described in **SECTION II – COMMON EXCLUSIONS** in the DICE Producers Portfolio Policy Special Conditions or the MPTV Producers Portfolio Policy Special Conditions, as applicable.

We will not pay for loss caused by or resulting from any of the following:

- 2.1. A strike by any organization that provides products or services to the entertainment industry;
- 2.2. The actions of any strikers or other persons who work in the entertainment industry;
- 2.3. The actions of any strikers or other persons who are affiliated with any labor union with which you have a labor agreement;
- 2.4. Any strike that begins before the inception of this insurance; or
- 2.5. Any strike that was scheduled or threatened before the inception of this insurance, regardless of when the strike actually occurs.

Any Policy exclusions dealing with strike, loss of use, or interruption of business do not apply to the extent they might conflict with coverage provided under this Endorsement.

SECTION II – LIMITS OF INSURANCE

The most we will pay for loss in any one occurrence is the Limit of Insurance shown in the Declarations for Strike Coverage.

SECTION III – DEDUCTIBLE

We will not pay for loss in any one occurrence until the amount of the adjusted loss before applying the applicable limits of insurance exceeds the deductible amount shown in the Declarations for Strike Coverage. We will then pay the amount of the adjusted loss in excess of the deductible, up to the applicable limit of insurance.

SECTION IV – METHOD OF VALUATION

1. The amount of your loss will be determined based on:

- 1.1. All **costs** that exceed the amount of **costs** you would have incurred if there had been no interruption, postponement or cancellation of the **insured production**; and
- 1.2. All other necessary expenses that reduce the amount of loss otherwise payable.

2. We will reduce the amount of your loss to the extent you can resume the **insured production** and discontinue **extra expense** or do not resume the **insured production** as quickly as possible.

We will pay based on the length of time it would have taken to resume the **insured production** as soon as possible.

3. If you abandon an **insured production** that has been made substantially valueless solely because the interruption, postponement or cancellation reasonably, practically and necessarily prevents you from completing the **insured production**, irrespective of any completion or delivery date requirements for the **insured production**, we will pay as loss the total **costs** you have incurred for the **insured production**.

SECTION V – ADDITIONAL CONDITION

The following condition applies in addition to any applicable condition in the DICE Producers Portfolio Policy Special Conditions or the MPTV Producers Portfolio Policy Special Conditions, as applicable, and to any General Condition.

Additional Duty In The Event of Loss or Damage

Unless you intend to abandon the **insured production**, you must resume the **insured production** as quickly as possible.

SECTION VI – ADDITIONAL DEFINITIONS

For the purposes of this Coverage, the following definitions apply in addition to the definitions shown in **SECTION III – COMMON DEFINITIONS** of the DICE Producers Portfolio Policy Special Conditions or **SECTION III – COMMON DEFINITIONS** of the MPTV Producers Portfolio Policy Special Conditions, as applicable.

1. Costs means:

- 1.1. When this Coverage is part of the MPTV Producers Portfolio, **insurable production cost**.
- 1.2. When this Coverage is part of the DICE Producers Portfolio, **gross production costs**.

2. Extra expense:

- 2.1. Means the following expenses you incur that you would not have incurred had there been no interruption, postponement or cancellation of the **insured production**:
 - 2.1.1. Necessary additional **costs** incurred to avoid or minimize the interruption, postponement or cancellation of the **insured production**; and
 - 2.1.2. Necessary expenses incurred to the extent they reduce the amount of loss that otherwise would be payable under this Coverage.
- 2.2. Does not include:
 - 2.2.1. Loss of earnings or profit;
 - 2.2.2. Expense to repair or replace property, including animals; or
 - 2.2.3. Expense payable under any other Coverage of this Policy.

3. Term of coverage means:

- 3.1. When this Coverage is part of the MPTV Producers Portfolio, the period beginning with the effective date shown in the Declarations, and continuing until the expiration date of this Policy.
- 3.2. When this Coverage is part of the DICE Producers Portfolio, the policy period.

All other terms and conditions of the Policy remain unchanged.