

Management Liability Insurance – Small Business

Did you know that Directors and Officers of companies are facing risks of lawsuits such as wrongful dismissal, unpaid wages, defamation and many other risks?

Directors and Officers of even the smallest companies are personally liable, and since their liability is unlimited, it is essential to protect their personal assets with products tailored to their needs.

Intact's distinctive offer

Our Management Liability Insurance – Small Business is a unique product on the market that offers comprehensive protection combining three coverages at a competitive fixed premium. There is no deductible for Directors & Officers and coverage includes:

- Unlimited defense expenses
- Employment Practices Liability
- Fiduciary Liability for employee benefit plan
- \$1 million insurance limit
- Rate Guarantee Available

It's a seamless and convenient application process for both brokers and clients alike. Once the customer qualifies, the deal is complete, and coverage may begin immediately. No need to provide financial statements.

This product offers Director and Officers insurance coverage, with package deals at incredible prices for:

- ✓ Board Members & Management
- ✓ Employment Practices Liability
- ✓ Fiduciary Coverage Liability (benefit plan)

Submit your application today to the address below applicable to your region.

- [Management Liability Insurance Highlight Sheet](#)

If you have additional questions or to obtain a tailored quotation, please contact Intact at the numbers listed below or visit the [Intact Portal](#).

West
d-o.west@intact.net
1-800-663-9468

Ontario & Atlantic
d-o.ontario@intact.net
1-855-475-7878

Quebec
spec@intact.net
1-833-550-3432



specialty
solutions

Specialty Solutions Insurance Management Liability – For-Profit Organization Small Business – Application

If a policy is issued, the coverage will apply only to claims that are first made against the insured during the policy period.

BROKER:		
1. APPLICANT		
1.1 Name of the Company requesting this insurance (in the event of a Company with subsidiaries, list only the Parent company):		
1.2 Postal Address:	Postal Code:	
1.3 Nature of Business:		
1.4 The Company has: a) continuously been in business since: b) been incorporated under the laws of:		
2. COMPANY		
You will be eligible for this offer only if you answer "YES" to all the questions. If you answer "NO" to any question, please attach full details. Eligibility is not guaranteed, and terms may be subject to change.		
2.1 Consolidated gross revenues of \$2 millions and less	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2.2 More than 2 years in business	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2.3 Ten (10) employees and less	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2.4 Four (4) shareholders and less	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2.5 No subsidiary outside Canada	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2.6 The Company's activity is other than: Real Estate, Retirement Homes, Residential Condominiums, Non-Profit Organization, Financial Institution, Insurance, Joint Ventures, R&D, Medical, Pharmaceuticals, Law, Accounting, Architecture & Engineering Firms, Construction, Mining, Weapons, Cryptocurrencies, Cannabis, Tobacco and Toxic Waste	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2.7 Positive net earnings in past 2 years	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2.8 Positive net worth in past 2 years	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2.9 No procedure involving the Company's insolvency	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2.10 No breach of any debt covenants, loan agreements or contractual obligations	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2.11 No arrears of its payments to Revenue Canada or the provincial ministries of revenue, including source deductions, GST and PST	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2.12 No claim, civil, criminal, administrative or regulatory investigation or proceeding against the Organization or directors or officers in the past 3 years	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2.13 No claim against the Organization or its employees in the past 3 years relative to employment practices, including for such things as discrimination or workplace harassment	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2.14 The undersigned confirms that neither the Organization nor the directors and officers are aware of any facts, circumstances, situations, transactions, events, acts, errors or omissions that could give rise to a claim	Yes <input type="checkbox"/>	No <input type="checkbox"/>

COVERAGE	PREMIUM
Directors and Officers Liability, Employment Practices Liability and Fiduciary Liability (Employee benefit plan only)	<input type="checkbox"/> \$1,750

DECLARATION

I accept the quotation, please issue the insurance policy. Yes ☐ No ☐ The effective date will be communicated to you by your broker.

The undersigned authorized Officer of the Company declares that to the best of their knowledge, the statements herein are true. The signing of this application does not bind the undersigned to complete the insurance, but it is agreed that this application form shall be the basis of the contract should a policy be issued, and this application form will be attached to and become a part of such policy.

Signature: _____
Chief Executive Officer, Chairman or General Counsel

Position: _____

Date: _____

Organization: _____

OUR OFFER

<u>Form</u>	<u>Coverage</u>	<u>Limit of Insurance</u>	<u>Deductible</u>
700.3 / M003	Directors and Officers Liability Coverage Section – Private Organizations		
	A – Insured Person Non-Indemnified Loss Coverage	\$1,000,000	NIL
	B – Insured Person Indemnified Loss Coverage	\$1,000,000	\$0
	C – Organization Liability Coverage	\$1,000,000	\$0
	D – Derivative Action Investigation Costs Coverage	\$500,000	NIL
	E – D&O Crisis Management Expenses Coverage	\$100,000	NIL
	F – Additional Limit of Liability Dedicated for Insured Persons	\$1,000,000	NIL
	G – Executives Protection Expenses	\$250,000	NIL
	Coverage Section Aggregate Limit of Liability	\$1,000,000	
700.5 / M005	Employment Practices Liability Coverage Section		
	A – Employment Practices Liability Coverage	\$1,000,000	\$5,000
	B – Third Party Liability Coverage	\$1,000,000	\$0
	C – Illegal Hiring or Harboring Coverage	\$1,000,000	\$0
	D – Employment Crisis Management Expenses Coverage	\$100,000	NIL
	Coverage Section Aggregate Limit of Liability	\$1,000,000	
700.6 / M006	Fiduciary Liability Coverage Section		
	A – Fiduciary Liability Coverage	\$1,000,000	\$0
	B – Voluntary Settlement Program Coverage	\$150,000	NIL
	C – Pension Crisis Management Expenses Coverage	\$100,000	NIL
	D – Civil and Tax Penalties Sublimited Coverage	\$250,000	NIL
	Coverage Section Aggregate Limit of Liability	\$1,000,000	
700.1 / M001	Private Organizations – General Terms and Conditions		
	Policy Aggregate Limit of Liability	\$1,000,000	

ENDORSEMENTS:

G023 Statutory Conditions (not applicable in Ontario and Quebec)
 2485 Declaration of Emergency (not applicable in Quebec)
 119.5 / G055 Trade and Economic Sanctions
 711.2 / M112 Pollution Exclusion
 DO-ML-300 Prior and Pending Litigation – Modification
 FID-ML-300 Amendment – Plan Definition

Contact your insurance broker if you wish to have a quote for a higher limit of insurance.