

**S.E.F. No. 43R  
Limited Waiver of Depreciation Endorsement  
For use in NWT, Nunavut, Yukon**

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In consideration of the premium charged and in the event that loss of or damage to the automobile for which indemnity is provided under Section C of this policy exceeds the deductible amount specified in the policy, the Insurer agrees to waive its right under Statutory Condition 4(5) and in the event of total loss to the automobile the Insurer agrees to waive its rights under Statutory Conditions 4(5) and 4(6).

**PROVIDED THAT:**

- (a) the Insured is the original purchaser of the automobile exclusive of the selling dealer;
- (b) the loss or damage occurs within 30 months of the date on which the automobile was first delivered to the Insured;
- (c) this endorsement does not apply with respect to
  - (i) tires and batteries, or
  - (ii) betterment resulting from the repair or replacement of parts having prior unrepaired damage;
- (d) in the event of total loss to the automobile the Insurer shall pay the Insured the lesser of the actual purchase price of the automobile and its equipment including taxes at the original date of purchase or the manufacturer's suggested list price of the automobile and its equipment including taxes at the original date of purchase.

If more than one automobile is insured under the policy, this endorsement shall apply only to the automobile(s) against which S.E.F. No. 43R is designated in the schedule of automobiles forming part of the policy. If S.E.F. No. 43R is designated with respect to more than one automobile in the schedule of automobiles forming part of the policy, then the coverages provided shall be construed as if provided by separate policies of insurance with respect to each automobile to which endorsement S.E.F. No. 43R is applicable.

This endorsement is attached to and forms part of the policy and shall be effective from the local time and effective date of the policy or renewal thereof, or if added to the policy during the policy period, from the local time and effective date of the endorsement specifying the addition of this coverage.

Except as otherwise provided in this endorsement, all limits, terms, conditions, provisions, definitions and exclusions of the Policy shall have full force and effect.