



Intact Insurance Company

**Conditionally Approved Endorsement (CAE) #20
Motorcycle Replacement Cost Endorsement
For use in Alberta, Yukon, Northwest Territories and Nunavut**

In consideration of the premium charged and in the event that loss of or damage to the motorcycle is deemed to be a total or constructive loss of the motorcycle, the Insurer agrees to waive its rights under Statutory Conditions 4(5) and (6),

PROVIDED THAT:

(a) the date the loss or damage occurs is within 10 years of the model year of the motorcycle.

The vehicle will be considered a total or constructive loss if damage to the vehicle exceeds 80% of its actual cash value.

In the event of a total or constructive loss of the motorcycle, the Insurer, as the basis of loss settlement agrees to pay at its expense for the Insured to replace the motorcycle and its equipment, including taxes with a new motorcycle having the same specifications and equipment, or if no such motorcycle is available, with a new motorcycle having similar specifications and equipment.

If the Insured does not agree to the motorcycle being replaced, the Insurer shall pay the Insured the lesser of the actual purchase price of the motorcycle and its equipment, including taxes at the original date of purchase by the Insured, or the manufacturer's suggested list price of the motorcycle and its equipment, including taxes at the original date of purchase by the Insured.

This endorsement does not apply with respect to betterment resulting from the repair or replacement of parts having prior unrepaired damages.

If more than one motorcycle is insured under the policy, this endorsement shall apply only to the motorcycle(s) against which CAE No. 20 is designated in the schedule of motorcycles forming part of the policy. If CAE No. 20 is designated with respect to more than one motorcycle in the schedule of motorcycles forming part of the policy, then the coverages provided shall be construed as if provided by separate policies of insurance with respect to each motorcycle to which endorsement CAE No. 20 is applicable.

This endorsement is attached to and forms part of the policy and shall be effective from the local time and effective date of the policy or renewal thereof, or if added to the policy during the policy period, from the local time and effective date of the endorsement specifying the addition of this coverage.

Except as otherwise provided in this endorsement, all limits, terms, conditions, provisions, definitions and exclusions of the policy shall have full force and effect.