

Bare Land Condominium Loss Assessment (120)

Common Elements means collectively owned condominium property and property the Condominium Corporation has a duty to repair after damage

The following is added to Property Coverages

LOSS ASSESSMENT COVERAGE (PHYSICAL DAMAGE)

We will pay for an additional amount of up to \$25,000 in total of your share of any special assessment if:

- the assessment is valid under the Condominium Corporation's governing rules; and
- the assessment is made necessary by a direct loss to common elements;
- the common elements are insured under a Condominium Corporation policy; and
- the loss is caused by a peril insured under both Coverage A and the Condominium Corporation policy.

We will not pay more than \$2,500 for that part of an assessment made necessary by an earthquake deductible in the insurance policy of the Condominium Corporation.

The following is added to Personal Liability Protection

LOSS ASSESSMENT COVERAGE (LIABILITY)

We will pay up to \$25,000 in total in any one policy period for your share of any special assessment if:

- the assessment is valid under the Condominium Corporation's governing rules; and
- the assessment is made necessary by the liability of the Condominium Corporation for occurrence(s) which take place during the policy period.

All other limits, terms, conditions, provisions, definitions and exclusions shall have full force and effect.