

Seasonal Rental Extension – Condominium

It is hereby understood and agreed that occasional rental of your seasonal residence is permitted. While your residence is being rented, the following changes are made to your coverage:

The following exclusion is added:

23. caused by theft or attempted theft of property while your residence is being rented; but, we do insure:

a. Burglary:

This peril means theft of personal property from the premises following illegal and forcible entry or exit, leaving visible marks at the point of forced entry or exit.

We will pay up to \$500 of the amount of insurance on your personal property for damage to the building caused by burglary.

This peril does **not** include loss or damage:

- i. To animals, birds or fish;
- ii. Occurring while the building is under construction or vacant even if permission for construction or vacancy has been given by us;
- iii. Caused by theft from the part of the dwelling rented to others by any tenant, tenant's employee or member of the tenant's household

1. Basis of Claim Settlement – Deductible - the following clause is added:

For losses from Vandalism and Malicious Acts caused by tenants, we pay only the amount by which the loss or damage exceeds 2 times the deductible amount shown on the Coverage Summary Page.

Additionally, if the loss amount is more than \$30,000, we will **not** waive the deductible.

All other limits, terms, conditions, provisions, definitions and exclusions shall have full force and effect.