

Additional Loss Assessment Coverage

Common Elements mean collectively owned condominium property.

If earthquake coverage is shown on the Coverage Summary page and if you have purchased this coverage the amount we will pay for that part of an assessment made necessary by an earthquake deductible in the insurance policy of the Condominium Corporation is increased to \$25,000.

The assessment protection extension applies to direct loss to the common elements.

For direct loss, the assessment must:

1. be valid under the Condominium Corporation's governing rules; and
2. is made necessary by a direct loss to the common elements caused by an Insured Peril applicable to this coverage.

All other limits, terms, conditions, provisions, definitions and exclusions shall have full force and effect.