

# Suspension of Coverage during Watercraft Storage Endorsement

This endorsement amends the insurance policy to which it is attached.

Words and expressions in bold are defined in the Definitions section of the insurance policy to which this endorsement is attached.

Specified watercraft: Any watercraft for which this endorsement appears in the policy's Coverage Summary Page(s).

The date of storage is corresponding to the effective date of this endorsement.

#### **ENDORSEMENT DESCRIPTION**

This endorsement suspends certain coverages under the insurance policy due to the annual storage of the specified **watercraft** insured under this endorsement.

#### SUSPENSION OF COVERAGE

The **Insured** declares that the specified **watercraft** insured under this endorsement will be stored on land for the duration of the policy. No navigation is permitted for the duration of the policy.

Suspended coverage under Section I and II

Coverages under Sections I and II of the insurance policy are suspended with regard to the driving or use of the following watercraft:

- The specified watercraft insured under this endorsement;
- · Any newly acquired watercraft that replaces the specified watercraft insured under this endorsement or is added to it.

The Insured will continue to benefit from the other coverages under Sections I and II that do not arise from the driving or use of the watercraft described above.

## **END OF SUSPENSION OF COVERAGE**

The suspended coverage will be reinstated on the date that will be communicated by the **Insured** to the Insurer.

The insurance contract must be in force for coverage to be reinstated.

## **REBATE**

On the date this endorsement is added, the **Insured** named in the Coverage Summary Page(s) will be entitled to a rebate, calculated from the effective date of this endorsement until the expiry date of the insurance contract, based on the storage dates provided for in this endorsement.

All other terms and conditions of the policy remain unchanged.

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