

Miscellaneous Property Floater (756L)

If this endorsement is shown on your Coverage Summary page we agree to provide the following benefits.

Coverage

We insure your personal articles listed in the Schedule of Articles Insured attached to your Coverage Summary page up to the amount specified for each item, against direct loss or damage caused by the following perils except as excluded or limited by this floater or the policy to which it is attached:

- a) Fire, lightning and explosion;
- b) Windstorm, tornado, cyclone and hail;
- c) Earthquake;
- d) Impact by aircraft;
- e) Riot and civil commotion;
- f) Overturning, derailment or collision of the conveyance in or upon which the insured property is being carried;
- g) Stranding, sinking, swimming, windstorm, fire and collision, including General Average and salvage charges, while being transferred on any regular ferry;
- h) Theft.

Loss or Damage Not Insured

We do not insure:

- 1. Any property illegally acquired, kept, stored or transported, or property seized or confiscated for breach of any law or by order of any public authority;
- 2. Any property where loss or damage is due to its use;
- 3. Any property while rented to others;
- 4. Any property used in official race or speed tests;

nor do we insure loss or damage caused by or resulting from:

- 5. Theft from an unattended automobile or motor vehicle unless the ignition is locked and all windows and doors are securely closed and locked and there are visible signs of violent forcible entry into the vehicle. This exclusion shall not apply to property in the custody of common carriers;
- 6. Moths;
- 7. Marring, denting, chipping, tearing or scratching; unless caused by fire, lightning, windstorm, theft, collision, upset, or overturn of a transporting conveyance;
- 8. Dampness of atmosphere or extremes of temperature;
- 9. Infidelity of your employee(s) or any person to whom your property may be entrusted.

Basis of Claim Payment

We will pay the Actual Cash Value of insured loss or damage up to your financial interest in the property but not exceeding the applicable amount(s) of insurance for any loss or damage arising out of one occurrence.

Any loss or damage shall not reduce the amounts of insurance provided by this policy.

The Actual Cash Value is what the property is worth and takes into account such things as the cost of replacement less any depreciation and obsolescence. In determining depreciation, we will consider the condition of the property immediately before the damage occurred, the resale value and the normal life expectancy.

Deductible

We are responsible only for the amount by which the loss or damage caused by any of the Insured Perils exceeds the amount of the deductible shown on the Coverage Summary page with respect to this form, in any one occurrence.

Territorial Limits

We will cover your property anywhere in Canada and the United States.

All other terms, conditions, provisions, definitions and exclusions of the policy to which this endorsement applies remain unchanged.