

Cash Settlement Limitation Endorsement

This endorsement changes the policy, please read it carefully.

The following is added to BASIS OF CLAIM SETTLEMENT clause, the BASIS OF CLAIM PAYMENT clause, the LOSS SETTLEMENT – BASIS OF VALUATION clause, and the VALUATIONS clause:

~ If settlement of a claim has been made on an actual cash value basis:

As a consequence of the insured property under this policy having suffered damage from an Insured Peril for which repairs have not been fully completed, we will not be liable for any further loss to such damaged property nor for subsequent loss resulting from the lack of repair to such property.

If you supply us with satisfactory evidence that full repairs have been completed, this endorsement shall have no effect.

Except as otherwise provided by this endorsement, all other terms and conditions of the policy remain unchanged.