

PROPERTY IN TRANSIT EXTENSION

Words and phrases in bold font have special meaning as defined below or in the form to which this endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

This endorsement modifies insurance provided under Building and/or Contents - Broad Form (BF02).

This Form is extended to cover insured property while in transit, other than unscheduled tools, anywhere in the world, for any one loss caused by an insured peril.

LOADING AND UNLOADING

Coverage is extended to include direct physical loss or damage to insured property while being loaded or unloaded from a vehicle.

Additional Conditions:

1. coverage during loading shall not attach until the insured property is in the custody of the Insured or a common carrier or contract carrier for the purpose of transport;
2. coverage during unloading shall cease when the insured property leaves the custody of the Insured or a common carrier or contract carrier.

Except as otherwise provided in this endorsement, all terms and conditions of this policy shall remain unchanged.