

Check Room Floater

Property Insured	1. This Policy insures coats, hats, wearing apparel and other property not otherwise excluded herein, the property of others checked with the Insured for safe keeping.
Location Of Property Insured	2. This policy covers the insured property only while in the custody of the Insured and located at the address on the declaration page.
Perils Insured	3. This policy insures against all risk of direct physical loss of or damage to the insured property from any external cause, except as hereinafter provided.
Deductible	4. Each claim for loss or damage shall be adjusted separately and from the amount of each adjusted claim the sum of the deductible indicated on the declaration page shall be deducted. This deductible does not operate to reduce any applicable limit of liability.
Perils Excluded	5. This Policy does not insure: <ul style="list-style-type: none"> (a) Wear and tear, latent defect or inherent vice; (b) Loss, damage or expense caused by or resulting from misappropriation, secretion, conversion, infidelity or any dishonest act on the part of the Insured or other party of interest, his or their employees or agent.
Property Excluded	1. This Policy does not insure currency, money, notes, stamps, securities, passports, railroad or other tickets, evidence of debt or title.
Limits Of Liability	2. The Insurer shall not be liable for more than the following amounts in any one disaster either in case of partial or total loss or salvage or other charges or expenses or all combined: <ul style="list-style-type: none"> (a) \$10,000.00 with respect to the property of any one customer, or (b) \$50,000.00 with respect to all customers.
Reinstatement	1. Any loss hereunder shall not reduce the amount of this policy or any applicable limit of liability.