

## **Extension Endorsement**

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1. The following extensions apply to Building(s) and/or Contents insured under this policy and are covered against the perils insured applicable to Coverages, as specified in the "Declaration Page(s)".

**(A) Newly Acquired Buildings**

Newly acquired buildings are covered for an amount not to exceed \$250,000 or the amount shown in the "Declaration Page(s)" whichever is greater. Coverage is automatic on condition that notification of such acquisition shall be filed with the Insurer within 30 days of such acquisition and any additional premium required by the Insurer shall be effected from the date of acquisition. **This limit is in addition to the limit of Insurance applicable to Buildings.**

**(B) Contents At Newly Acquired Locations**

Business Contents are covered for an amount not to exceed \$100,000 or the amount shown in the "Declaration Page(s)", whichever is greater, while at premises owned, leased or operated by the Insured other than those described in the "Declaration Page(s)". Coverage is automatic on condition that notification of such Business Contents shall be filed with the insurer within 30 days of such acquisition and any additional premium required by the insurer shall be effected from the date of acquisition.

2. **Additional Coverages**

The following additional coverages apply to Building(s) and/or Contents insured under this Policy and, unless otherwise specified below, are covered against the perils applicable to such coverages as specified in the "Declaration Page(s)". The Limits shown with respect to these additional coverages are in addition to the coverage limits specified in the "Declaration Page(s)".

**(A) Non-Owned Locations**

Business contents are covered for an amount not to exceed \$25,000 or the amount shown on the "Declaration Page(s)", whichever is greater, while at a location not owned, rented or controlled in whole or in part by the Insured, but this extension of coverage does not apply to the following property:

- ( I ) Tools and contractor's equipment
- ( II) Electronic data processing equipment, media and accessories;
- (III) Property temporarily on exhibition at locations not owned by the Insured.

**(B) Transportation**

The actual loss sustained by the Insured through direct physical loss of or damage to stock and equipment insured under this policy for an amount not to exceed \$5,000 in any one shipment or more than \$5,000 in any one loss, disaster or casualty or for the limits specified in the "Declaration Page(s)", whichever are greater, while in or on vehicles owned or operated by the Insured, or while in the custody of any common or contract carrier. Coverage also applies while the Insured property is on docks, wharves, piers, terminals, bulkheads, depots, stations and/or platforms, but only while in the custody of common or contract carriers incidental to transportation.

This Insurance applies to all shipments made during the term of this Policy and attaches from the time the goods leave the initial point of shipment and covers continuously thereafter in due course of transit, until delivered at the premises of destination.

With respect to shipments described herein the following are excluded:

- (i) Shipments by mail or parcel post
- (ii) Shipments that have been refused or returned by receiver thereof;
- (iii) Import and export shipments which are outside the territorial limits of Canada and the Continental United States of America;
- (iv) Merchandise and/or samples in the custody of salesmen and/or persons acting in the capacity of salesmen.

This cover will not apply if the Insured enters into any special agreement with carriers releasing them from their common law or statutory liability or agreeing that this insurance shall in any way inure to the benefit of such carriers, provided only that the Insured may, without prejudice to this insurance, accept such bills of lading, receipts or contract of transportation as are ordinarily issued by carriers containing a limitation as to the value of such shipments.

Nor does this policy insure:

- a) Accounts, bills, currency, deeds, evidences of debt, money, notes, securities, jewellery, precious or semi precious stones, precious metals, paintings, statuary and other works of art or other similar valuables;
- b) Against loss or damage resulting from poor packaging or improper preparation for shipment;
- c) Against loss or damage by leakage, shrinkage, breakage, marring, scratching, or by being spotted, discolored, moulded, rusted, frosted, rotted, soured, steamed or change in flavor unless caused by fire, lightning, cyclone, tornado, flood, collision, derailment, or overturning of vehicle while on land, or unless caused by the vessel, craft or lighter being stranded, sunk, burned or in collision while waterborne;
- d) Against loss or damage caused by delay, loss of market, loss of use or consequential loss;
- e) Against loss or damage caused by gradual deterioration, insect, vermin or inherent vice;
- f) Against loss or damage caused by neglect of the Insured to use all reasonable means to save and preserve the property at and after any disaster insured against;
- g) Against loss, damage or expense caused by or resulting from misappropriation, secretion, conversion, infidelity or any dishonest act on the part of the Insured or other party of interest, his or their employees or agents or any person or persons to whom the property may be entrusted (carriers for hire excepted).
- h) Against loss or damage caused by or resulting from strikes, lockouts, labour disturbances, riots, civil commotions or the acts of any person or persons taking part in any such occurrence or disorder.
- i) Loss or damage caused by or resulting from perils as specified in the War Risk and Nuclear Exclusion clauses contained in the policy to which this form is attached.

### **Special Conditions**

**Valuation:** The said goods and merchandise shall be valued at actual invoice cost, including prepaid or advanced freight, if any, together with such costs and charges (including the commission of the Insured as selling agent, but excluding duty) as may have accrued and become legally due thereon. In the event of there being no invoice, the valuation of the merchandise insured hereunder shall be the actual cash market value of the property insured at point of destination in the date of loss.

**Extensions of Coverage:** This policy shall also cover the following:

- a) Shipments of the property insured sold F.O.B. point of shipment or otherwise, and the interest of the Insured in such shipments is hereby admitted;
- b) Loss of property insured occasioned through acceptance by the Insured, their agents, messengers, customers or consignees, of fraudulent bills of lading, orders or receipts; also loss occasioned by persons fraudulently or through deceit, representing themselves as the consignee or the consignee's representative.

### **(C) Salesmen's Samples**

\$5,000 on property insured, whether in transit or otherwise, in the custody of salesmen.

### **(D) Parcel Post**

\$500 on property in any one package in course of transit by parcel post.