

Intact Insurance Company

Waiver of Subrogation

This Endorsement modifies the insurance provided by this Policy. Please read it carefully.

The following clause is attached to and incorporated into the policy:

"Waiver of Subrogation"

Any release from liability entered into by the Insured prior to a loss shall not affect the right of the Insured to recover under this policy.

The Insurer hereby waives its rights of subrogation against:

- (a) Any Employee, Director or Partner of the Insured;
- (b) Any Individual or Company or Organization owned or operated or controlled by, subsidiary to or affiliated with or parent of the Insured;
- (c) Any other Insured under this policy;
- (d) Any Employee, Director or Partner of those listed in (b) and (c) above.