

Intact Insurance Company

Percentage Basis Deductible

The Insurer shall be liable under this Form for the amount by which any loss or damage caused by a peril insured exceeds the percentage, shown on the "Declaration Page(s)", of the insured property or interest. This percentage deductible is based on the actual cash value or the replacement value of the property insured and is subject to the minimum deductible shown on the "Declaration Page(s)".

Except as otherwise provided in this endorsement all terms and conditions of this policy shall remain unchanged.