



Intact Insurance Company

Ordinary Payroll Limited Coverage Gross Earnings Form (90 days)

The following co-insurance clause is substituted for the co-insurance clause contained in the Gross Earnings Form and the liability of the Insurer for any "Ordinary Payroll Expense" as defined herein, is limited to such expense which must necessarily continue during the interruption of business for not exceeding 90 consecutive calendar days immediately following the date of damage to or destruction of the insured property.

Coinsurance Clause:

The Insurer shall not be liable, in the event of a loss, for a greater proportion thereof than the amount hereby insured bears to 80% of the "gross earnings", less the entire "ordinary payroll expense" as hereinafter defined, that would have been earned (had no loss occurred) during the twelve (12) months immediately following the date of damage to or destruction of the insured property plus 80% of the "ordinary payroll expense", as hereinafter defined, that would have been earned (had no loss occurred) during the ninety (90) day period specified above.

The liability of the Insurer for this limited coverage shall not exceed the amount specified in the "Declaration Page(s)" for this Form.

Additional Definition

Wherever used in this Form "Ordinary Payroll Expense" means;

the entire payroll expense for all employees of the Insured, except officers, executives, department managers, employees under contract and other important employees.

Except as otherwise provided in this endorsement all terms and conditions of this policy shall remain unchanged.