

# INFLATION PROTECTION ENDORSEMENT

Words and phrases in bold font or quotation marks have special meaning as defined below or in the form to which this endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

This endorsement modifies insurance provided under the following:  
Commercial Building and Contents Named Perils Form (NP02)

1. The amount of insurance applicable to:
  - 1.1. **Building(s)** shall be increased during the policy period with reference to an amount attributable to non-residential building construction price inflation since the last **premium due date**;
  - 1.2. **Property of every description**, if this insures solely **building(s)**, shall be increased during the policy period with reference to an amount attributable to non-residential building construction price inflation since the last **premium due date**.
2. At the **premium due date** the amount of insurance to:
  - 2.1. **Building(s)** and **property of every description** shall be increased automatically with reference to an amount attributable to inflation and the appropriate premium charged.
3. If the amount of insurance applicable to **building(s)** and **property of every description** is changed at the request of the Insured during the policy period, the effective date of this endorsement is deemed to coincide with the effective date of such change.
4. **DEFINITION**  
**Premium due date** means the inception, renewal or anniversary date of the policy.

Except as otherwise provided in this endorsement, all terms and conditions of this policy shall remain unchanged.