

## **Foundation Exclusion**

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The policy does not insure loss or damage to:

1. Excavations, grading and filling;
2. Foundations of buildings, of boilers and machinery, piers, footing, buried pipes, stacks not forming part of any wall all below the level of the lowest basement floor and where there is no basement, such items below the level of the lowest floor. Buried pipes shall not mean drainage pipes, exhaust systems or underground electrical service. Foundations constructed of wood posts or masonry piers are considered part of the Insured property whether buried or not. Lowest floor level means immediately under the concrete floor of a basement, or where there is no basement, that portion of the perimeter foundation wall completely underground;
3. Outside yard pavements;
4. The proportion of architects' or engineers' fees applicable to the foregoing excluded property.

The property excluded by this form shall not be considered in calculating the value in relation to or for the purpose of the co-insurance clause found in the policy wording.

Except as otherwise provided in this endorsement all terms and conditions of this policy shall remain unchanged.