

Intact Insurance Company

Contractors' Equipment Rental Reimbursement

Attached to and forming part of the Contractors' Equipment Form

In consideration of the premium shown on the "Declaration Page", the Insurer agrees to reimburse the Insured for expenses incurred for the rental of replacement equipment required to replace equipment insured by this policy that must be withdrawn from normal use as a result of loss or damage from a peril Insured under the Contractors' Equipment Form. Such equipment must be listed in the Schedule of Insured Property in the "Declaration Page(s)". The Insurer will pay for expenses so incurred whether the equipment is rented with or without an operator.

The Insurer shall be liable for rental expenses incurred for the rental of equivalent substitute equipment in order to continue the normal conduct of the Insured's business, subject to the following provisions:

- 1. In respect to each item of contractors' equipment insured, the Insurer's liability for Rental Reimbursement during any one policy term shall not exceed the amount specified "per day" and "aggregate limit" as stated in the "Declaration Page(s)". Each scheduled item shall be deemed separately insured.
- 2. The Insurer's liability for Rental Reimbursement shall commence only after the waiting period specified in the Declarations Page (Sundays and legal holidays in addition thereto) after the date of loss or damage to the Insured equipment has occurred, and shall continue, regardless of the expiration of the policy period, to the date which would be required to repair the equipment so damaged.
- 3. Any deductible applicable to the property damage portion of this policy shall not affect the claim for Rental Reimbursement.
- 4. The Insured will substitute other equipment at their disposal if any such equipment is idle.
- 5. Rental of replacement equipment shall be limited to equipment that is equivalent to the same type of equipment that is being replaced.

Except as otherwise provided in this endorsement all terms and conditions of this policy shall remain unchanged.