

Intact Insurance Company

Contingent Liability From Enforcement Of Building By-Laws Additional Time Required For Rebuilding (Business Interruption)

Applicable to "Building" insured at Location as shown on the "Declaration Page(s)".

1. The insurance provided is extended to include loss to the interest insured:
 - (a) occasioned by the enforcement of any by-law, regulation, ordinance or law which:
 - (i) regulates zoning or the demolition, repair or construction of damaged buildings or structures;
 - (ii) is in force at the time of such loss, destruction or damage; and
 - (iii) necessitates the demolition of any portion of the building(s) or structure(s) which has not suffered damage by a peril insured against; and
 - (b) due to any additional period of time that would be required for repairing, replacing, constructing or reconstructing any portion of the building(s) or structure(s) where such loss is occasioned by the enforcement of the minimum requirements of any such by-law as is referred to in sub-paragraphs (i) and (ii) of paragraph (a).
2. When the form to which this extension is attached is subject to a maximum period of indemnity, such period shall not be altered by this endorsement.
3. The Insurer shall not be liable under this extension for:
 - (a) any loss occasioned by the enforcement of any by-law, regulation, ordinance or law which:
 - (i) regulates zoning or the demolition, repair or construction of damaged buildings or structures;
 - (ii) is in force at the time of loss, destruction or damage by a peril insured against; and
 - (iii) prohibits the Insured from rebuilding on the same site or on an adjacent site or prohibits continuance of like occupancy;
 - (b) more than the amount of insurance under the form to which this extension applies;
 - (c) any greater proportion of any loss to the interest covered under the form to which this extension applies than that which the amount insured under such form on said interest bears to the total amount of insurance on said interest, whether such insurance contains this extension or not.

Except as otherwise provided in this endorsement all terms and conditions of this policy shall remain unchanged.