

Intact Insurance Company

Contingent Liability From Enforcement Of Building By-Laws – Value Of Undamaged Portion Of Building(s)

Applicable to "Building" insured as shown on the "Declaration Page(s)".

1. Subject to the terms, conditions and limitations of the policy, including riders and endorsements thereon, in case of loss, destruction or damage by a peril insured against, the insurance provided extends to include loss occasioned by the enforcement of any by-law, regulation, ordinance or law which:
 - (a) regulates zoning or the demolition, repair or construction of damaged buildings or structures;
 - (b) is in force at the time of such loss, destruction or damage; and
 - (c) necessitates the demolition of any portion of the buildings(s) or structure(s) described in the "Declaration Page(s)" as subject to this extension, which has not suffered damage by a peril insured against.
2. The Insurer shall not be liable under this extension for:
 - (a) any loss occasioned by the enforcement of any by-law, regulation, ordinance or law which:
 - (i) regulates zoning or the demolition, repair or construction of damaged buildings or structures;
 - (ii) is in force at the time of loss, destruction or damage by a peril insured against; and
 - (iii) prohibits the Insured from rebuilding on the same site or on an adjacent site or prohibits continuance of like occupancy;
 - (b) the cost of demolishing, or clearing the site of, any undamaged portion of the building(s) or structure(s);
 - (c) any increase in the cost of repairing, replacing, constructing or reconstructing the building(s) or structure(s) occasioned by the enforcement of any by-law, regulation, ordinance or law which regulates zoning or the demolition, repair or construction of damaged buildings or structures and which is in force at the time of loss, destruction or damage by peril insured against;
 - (d) more than the amount of insurance specified in the "Declaration Page(s)" on the building(s) or structure(s) subject to this extension;
 - (e) any greater proportion of any loss than that which the amount of insurance on the building(s) or structure(s) subject to this extension bears to the total amount of insurance on such building(s) or structure(s), whether such insurance provides this extension or not.

Except as otherwise provided in this endorsement all terms and conditions of this policy shall remain unchanged.