

COMMERCIAL CONDOMINIUM UNIT OWNERS SUPPLEMENTAL COVERAGE

Words and phrases in bold font or quotation marks have special meaning as defined below or in the form to which this endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

This endorsement modifies insurance provided under the following:

Building and/or Contents – Broad Form (BF02)
Commercial Building and Contents Named Perils Form (NP02)

The following Extensions are added to the EXTENSIONS OF COVERAGE Section:

COMMERCIAL CONDOMINIUM UNIT OWNERS' CONTINGENT COVERAGE FORM

1. CONTINGENT CONDOMINIUM UNIT COVERAGE

This Form is extended to cover loss or damage by an insured peril to the **Insured's unit** but only to the extent that said **unit** is not so insured by the **Condominium Corporation** or to the extent that building insurance purchased by the **Condominium Corporation** on behalf of its **unit** owners is not effective or is inadequate, subject to the limit of insurance specified in the Declaration Page(s).

2. SPECIAL LOSS ASSESSMENT

This Form is extended to cover for payment of the **Insured's** share of Special Loss Assessments levied against the **unit** owners of the **Condominium Corporation** by the directors of said **Condominium Corporation** in accordance with the governing rules of the corporation, when such assessments are made necessary by direct loss or damage by a peril insured against, to the condominium property collectively owned by the **unit** owners, subject to a maximum limit of \$10,000.00 per occurrence;

3. BETTERMENTS AND IMPROVEMENTS

This Form is extended to cover loss or damage by an insured peril to improvements or betterments made or acquired by the owner of the condominium units that have become a permanent part of the **building** subject to the limit of insurance specified in the Declaration Page(s) for **equipment**.

For the purposes of this Extension, **Insured** means the individual Condominium unit owner.

Except as otherwise provided in this endorsement, all terms and conditions of this policy shall remain unchanged.