

Intact Insurance Company

Named Insureds Following Form Endorsement

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

THIS ENDORSEMENT APPLIES TO THE UMBRELLA LIABILITY SECTION(S) OF THE POLICY.

It is agreed that this Policy shall not apply to any liability of any subsidiary company of the Named Insured or any other company coming under the Named Insured's control of which it assumes active management unless such subsidiary companies or other companies are covered by valid and collectible underlying insurance as described in the Schedule of Underlying Insurance.

Except as otherwise provided in this endorsement all terms and conditions of this policy shall remain unchanged.