

COMMERCIAL UMBRELLA LIABILITY

DIRECTORS AND OFFICERS EXCLUSION ENDORSEMENT

This Endorsement Changes the Policy. Please Read It Carefully.

Certain words and phrases that appear in bold have special meaning as defined below or in the Form to which this Endorsement is attached.

The titles of sections or paragraphs listed below should not be considered for purposes of interpreting the intent of this Form; these titles have only been inserted for ease of reading.

This Endorsement is attached to the Commercial Umbrella Liability Form and is subject to all terms, conditions, limitations and exclusions of such Form.

The following paragraph is added to 2. EXCLUSIONS under SECTION I – COVERAGE in the Commercial Umbrella Liability Form:

This insurance does not apply to:

2.29. Directors and Officers

Bodily injury, property damage, personal injury or advertising injury arising out of any wrongful act, breach of duty, neglect, error, misstatement, misleading statement, omission or other act done or wrongfully attempted by the Insured or Insureds as a director or officer of any company, corporation, partnership, or organization.

All other terms and conditions of the Policy remain unchanged.